

MCCKnoxville October & Year to Date 2023 Treasurer's Report

As of October 31, 2023

Notes for status as of 10/31/2023

1. Undesignated (General Fund) Disbursements & Receipts

- a. October General Fund receipts of \$9,017.06 were unfavorable to disbursements of \$10,924.03 by \$1,906.94.
 - i. Semi-annual insurance premium of \$3,010 inflated the month's disbursements.
- b. October General Fund receipts were favorable to budget of \$8,960 by \$57.06.
- c. Year to date GF receipts of \$84,570.06 were unfavorable to disbursements of \$88,546.85 by (\$3,976.09)
 - i. Unanticipated building maintenance/repairs, water line repairs, honorariums, easy tithe, and technology expenses account for the deficit to receipts.
 - ii. These expenses were all approved by the board in advance of disbursement.
- d. Year to date GF receipts were unfavorable to budget of \$89,600 by (\$5,029.54)
 - i. This calculates to a year end deficit to Budget of approximately (\$6,036)

2. Designated (Non-Budgeted) Disbursements & Receipts.

Note that this category of funds should be self-sustaining. Disbursements should not exceed each fund's balance on a year-to-date basis without prior Board discussion and approval.

- a. October Designated funds receipts of \$1,194.44 were unfavorable to disbursements of \$2,624.95 by (\$1,430.51)
 - i. Homeless ministries disbursements represent two months receipts so are out of balance for the month. This line item is a passthrough with a zero balance on hand.
 - ii. Pantry disbursements exceeded receipts but did not exceed the available Pantry funds
- b. Year to date Designated funds receipts \$14,221.47 were unfavorable to disbursements of \$19,224.69 by (\$5,003.22)
 - i. The large deficit reflects non-monetary benevolence of \$3,880 via Food City Gift Cards
 - ii. All categories except the building fund had sufficient balances to support disbursements without transfers from the reserve funds. See chart below.

2023 Year-to-date Designated Giving Results

Balance On Hand as of 1/1/2023		2023 Receipts	2023 Spend	Balance On Hand as of 11/1/2023	
Beginning Designated	11,131.24	13,027.03	16,599.74	7,558.53	Ending Designated
Building Fund	74.18	*6,250.36	6324.54	0.00	Building Fund
Children's Ministry	1,815.45	0.00	0.00	1,815.45	Children's Ministry
Deacon's Benevolence	3,228.96	685.00	2,136.17	1,777.79	Deacon's Benevolence
Deacon's Food Pantry	0	4,986.99	3,378.58	1,061.53	Deacon's Food Pantry
Deacon's FC Gift Cards	3,880.47	0.00	3,875.20	5.27	Deacon's FC Gift Cards
Medical Support Fund	2,132.18	1,450.00	2,114.20	1,467.98	Medical Support Fund

1. *5,250.36 of Building Fund receipts were a transfer from or charged to the General Fund.
2. The split between Deacon's Benevolence and Pantry Receipts and Spend are estimated YTD; balances are actual.

Total Current Balances

Total Current Liquid Assets	69,661.68
Cash on hand	69,656.41
General Fund	- 4,131.55
Reserve Fund	67,665.20
5 Months Reserve	44,800.00
Discretionary Reserve	22,865.20
Designated Cash on hand	6,122.75
Non-monetary Liquid Assets (FC Gift Cards)	5.27

Balance Sheet
As of October 31, 2023

	Oct 31, 23
ASSETS	
Current Assets	
Checking/Savings	
CBBC OPERATING ACCOUNT	
CHILDREN'S MINISTRY FUND	1,815.45
DEACON'S FUND	
Deacons Benevolence	1,777.79
Medical Expense Support Fund	1,467.98
Pantry Fund	1,061.53
Total DEACON'S FUND	4,307.30
GENERAL FUND	-4,131.55
RESERVE FUND	67,665.20
Total CBBC OPERATING ACCOUNT	69,656.40
CBBC Square and Paypal	0.01
Total Checking/Savings	69,656.41
Other Current Assets	
Deacons' Food City Cards	5.27
Total Other Current Assets	5.27
Total Current Assets	69,661.68
Fixed Assets	
BUILDING	233,211.45
Total Fixed Assets	233,211.45
TOTAL ASSETS	302,873.13
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Direct Deposit Liabilities	134.76
Total Other Current Liabilities	134.76
Total Current Liabilities	134.76
Total Liabilities	134.76
Equity	
FUND BALANCE	311,718.38
Net Income	-8,980.01
Total Equity	302,738.37
TOTAL LIABILITIES & EQUITY	302,873.13

Metropolitan Community Church of Knoxville
Profit & Loss
October 2023

	Oct 23
Ordinary Income/Expense	
Income	
INCOME	
Outreach	352.00
TITHES AND OFFERINGS	8,661.94
Total INCOME	9,013.94
OTHER INCOME	
INTEREST INCOME - CBBC CKING	3.15
Total OTHER INCOME	3.15
Total Income	9,017.09
Gross Profit	9,017.09
Expense	
ADMINISTRATION	
Easy Tithe Fee	107.13
Total ADMINISTRATION	107.13
COMMUNITY BUILDING	
SOCIAL ACTIVITIES	21.58
Total COMMUNITY BUILDING	21.58
DENOMINATIONAL SUPPORT	
BOARD OF PENSIONS	238.00
UFMCC TITHES	746.37
Total DENOMINATIONAL SUPPORT	984.37
FACILITIES	
ALARM SYSTEM	50.00
BUILDING MAINTENANCE from GF	388.20
Cleaning	200.00
COPIER	27.03
INSURANCE	3,010.00
LAWN CARE	260.00
UTILITIES	330.00
Total FACILITIES	4,265.23
OUTREACH	
ORGANIZATIONS	352.00
Total OUTREACH	352.00
PASTOR	
CELL PHONE	133.32
HOUSING	1,500.00
SALARY	1,900.00
Total PASTOR	3,533.32

Metropolitan Community Church of Knoxville
Profit & Loss
October 2023

	Oct 23
STAFF	
Associate Pastor	750.00
PAYROLL TAXES	57.35
Total STAFF	807.35
TECHNOLOGY	
Internet	332.88
Web Hosting	25.00
Zoom, Breeze, GoDaddy	95.17
Total TECHNOLOGY	453.05
WORSHIP	
HONORARIUMS	400.00
Total WORSHIP	400.00
Total Expense	10,924.03
Net Ordinary Income	-1,906.94
Other Income/Expense	
Other Income	
Homeless Ministry Income	421.00
Pantry Income	773.44
Total Other Income	1,194.44
Other Expense	
Deacons' Assistance Expense	110.41
Homeless Ministry Expense	1,371.00
Pantry Expense	1,143.54
Total Other Expense	2,624.95
Net Other Income	-1,430.51
Net Income	-3,337.45

Metropolitan Community Church of Knoxville
Profit & Loss Budget vs. Actual
January through October 2023

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Cash Basis

	Oct 23	Budget	\$ Over Budget	% of Budget	TOTAL			
					Jan - Oct 23	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense								
Income								
FUND RAISERS								
SPECIAL FUNDRAISERS	0.00	0.00	0.00	0.0%	0.00	2,500.00	-2,500.00	0.0%
Total FUND RAISERS	0.00	0.00	0.00	0.0%	0.00	2,500.00	-2,500.00	0.0%
INCOME								
Outreach	352.00	0.00	352.00	100.0%	527.00	0.00	527.00	100.0%
TITHES AND OFFERINGS	8,661.94	8,950.00	-288.06	96.78%	83,634.86	89,500.00	-5,865.14	93.45%
Total INCOME	9,013.94	8,950.00	63.94	100.71%	84,161.86	89,500.00	-5,338.14	94.04%
OTHER INCOME								
INTEREST INCOME - CBBC CKING	3.15	3.00	0.15	105.0%	32.58	33.00	-0.42	98.73%
MISCELLANEOUS	0.00	200.00	-200.00	0.0%	375.62	600.00	-224.38	62.6%
Total OTHER INCOME	3.15	203.00	-199.85	1.55%	408.20	633.00	-224.80	64.49%
Total Income	9,017.09	9,153.00	-135.91	98.52%	84,570.06	92,633.00	-8,062.94	91.3%
Gross Profit	9,017.09	9,153.00	-135.91	98.52%	84,570.06	92,633.00	-8,062.94	91.3%
Expense								
ADMINISTRATION								
Easy Tithes Fee	107.13	0.00	107.13	100.0%	979.16	100.00	879.16	979.16%
MISCELLANEOUS EXPENSES	0.00	110.00	-110.00	0.0%	0.00	110.00	-110.00	0.0%
OFFICE SUPPLIES	0.00	0.00	0.00	0.0%	543.06	300.00	243.06	181.02%
TN STATE ANNUAL	0.00	0.00	0.00	0.0%	20.00	20.00	0.00	100.0%
Total ADMINISTRATION	107.13	110.00	-2.87	97.39%	1,542.22	530.00	1,012.22	290.99%
COMMUNITY BUILDING								
FUND-RAISING EXPENSE	0.00	0.00	0.00	0.0%	0.00	500.00	-500.00	0.0%
SOCIAL ACTIVITIES	21.58	0.00	21.58	100.0%	210.38	400.00	-189.62	52.6%
Total COMMUNITY BUILDING	21.58	0.00	21.58	100.0%	210.38	900.00	-689.62	23.38%
CONFERENCES/NETWORK GATHERINGS								
General Conference	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%
Network Gatherings	0.00	0.00	0.00	0.0%	0.00	750.00	-750.00	0.0%
Total CONFERENCES/NETWORK GATHERINGS	0.00	0.00	0.00	0.0%	0.00	750.00	-750.00	0.0%
DENOMINATIONAL SUPPORT								
BOARD OF PENSIONS	238.00	300.00	-62.00	79.33%	929.25	1,200.00	-270.75	77.44%
UFMCC TITHES	746.37	890.00	-143.63	83.86%	8,410.21	8,970.00	-559.79	93.76%
Total DENOMINATIONAL SUPPORT	984.37	1,190.00	-205.63	82.72%	9,339.46	10,170.00	-830.54	91.83%
FACILITIES								
ALARM SYSTEM	50.00	50.00	0.00	100.0%	675.00	500.00	175.00	135.0%
BUILDING MAINTENANCE from GF	388.20	100.00	288.20	388.2%	5,828.38	1,300.00	4,528.38	448.34%
Cleaning	200.00	300.00	-100.00	66.67%	2,200.00	2,300.00	-100.00	95.65%
COPIER	27.03	25.00	2.03	108.12%	274.69	250.00	24.69	109.88%
INSURANCE	3,010.00	2,300.00	710.00	130.87%	6,608.00	5,800.00	808.00	113.93%
LAWN CARE	260.00	400.00	-140.00	65.0%	2,080.00	2,500.00	-420.00	83.2%

Metropolitan Community Church of Knoxville
Profit & Loss Budget vs. Actual
 January through October 2023

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 Cash Basis

	Oct 23	Budget	\$ Over Budget	% of Budget	TOTAL			
					Jan - Oct 23	Budget	\$ Over Budget	% of Budget
Pest Control	0.00	0.00	0.00	0.0%	300.00	300.00	0.00	100.0%
UTILITIES	330.00	700.00	-370.00	47.14%	4,743.70	5,100.00	-356.30	93.01%
Total FACILITIES	4,265.23	3,875.00	390.23	110.07%	22,709.77	18,050.00	4,659.77	125.82%
OUTREACH								
ACT blanket ministry	0.00	0.00	0.00	0.0%	0.00	250.00	-250.00	0.0%
ADVERTISING	0.00	0.00	0.00	0.0%	0.00	1,000.00	-1,000.00	0.0%
ORGANIZATIONS	352.00	0.00	352.00	100.0%	527.00	0.00	527.00	100.0%
Welcome/Outreach Materials	0.00	0.00	0.00	0.0%	0.00	300.00	-300.00	0.0%
Total OUTREACH	352.00	0.00	352.00	100.0%	527.00	1,550.00	-1,023.00	34.0%
PASTOR								
CELL PHONE	133.32	135.00	-1.68	98.76%	1,333.36	1,350.00	-16.64	98.77%
CONTINUING EDUCATION	0.00	0.00	0.00	0.0%	0.00	1,100.00	-1,100.00	0.0%
HOUSING	1,500.00	1,500.00	0.00	100.0%	15,000.00	15,000.00	0.00	100.0%
SALARY	1,900.00	1,900.00	0.00	100.0%	19,000.00	19,000.00	0.00	100.0%
Travel	0.00	0.00	0.00	0.0%	0.00	200.00	-200.00	0.0%
Total PASTOR	3,533.32	3,535.00	-1.68	99.95%	35,333.36	36,650.00	-1,316.64	96.41%
PRIDE WEEK ACTIVITIES	0.00	0.00	0.00	0.0%	0.00	1,000.00	-1,000.00	0.0%
STAFF								
Associate Pastor	750.00	833.00	-83.00	90.04%	7,500.00	8,333.00	-833.00	90.0%
Holiday Gifts	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%
MINISTER OF MUSIC	0.00	750.00	-750.00	0.0%	1,300.00	7,500.00	-6,200.00	17.33%
PAYROLL TAXES	57.35	130.00	-72.65	44.12%	573.69	1,300.00	-726.31	44.13%
Total STAFF	807.35	1,713.00	-905.65	47.13%	9,373.69	17,133.00	-7,759.31	54.71%
TECHNOLOGY								
COMPUTERS & Equipment	0.00	0.00	0.00	0.0%	1,142.41	500.00	642.41	228.48%
Internet	332.88	250.00	82.88	133.15%	2,976.55	2,500.00	476.55	119.06%
Web Hosting	25.00	0.00	25.00	100.0%	250.00	100.00	150.00	250.0%
Website Design & Maintenance	0.00	200.00	-200.00	0.0%	0.00	600.00	-600.00	0.0%
Zoom, Breeze, GoDaddy	95.17	150.00	-54.83	63.45%	718.17	1,100.00	-381.83	65.29%
Total TECHNOLOGY	453.05	600.00	-146.95	75.51%	5,087.13	4,800.00	287.13	105.98%
WORSHIP								
HONORARIUMS	400.00	0.00	400.00	100.0%	3,388.00	450.00	2,938.00	752.89%
Music Licenses	0.00	0.00	0.00	0.0%	238.00	300.00	-62.00	79.33%
MUSIC Purchased	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%
WORSHIP SUPPLIES	0.00	100.00	-100.00	0.0%	797.84	800.00	-2.16	99.73%
Total WORSHIP	400.00	100.00	300.00	400.0%	4,423.84	1,550.00	2,873.84	285.41%
Total Expense	10,924.03	11,123.00	-198.97	98.21%	88,546.85	93,083.00	-4,536.15	95.13%
Net Ordinary Income	-1,906.94	-1,970.00	63.06	96.8%	-3,976.79	-450.00	-3,526.79	883.73%
Other Income/Expense								
Other Income								
BUILDING FUND Income	0.00	0.00	0.00	0.0%	1,000.00	0.00	1,000.00	100.0%

Metropolitan Community Church of Knoxville
Profit & Loss Budget vs. Actual
 January through October 2023

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 Cash Basis

	Oct 23	Budget	\$ Over Budget	% of Budget	Jan - Oct 23	Budget	\$ Over Budget	% of Budget	TOTAL
Deacons' Assistance Income	0.00	0.00	0.00	0.0%	685.00	0.00	685.00	100.0%	
Homeless Ministry Income	421.00	0.00	421.00	100.0%	1,396.00	0.00	1,396.00	100.0%	
Medical Support Income	0.00	0.00	0.00	0.0%	1,450.00	0.00	1,450.00	100.0%	
Pantry Income	773.44	0.00	773.44	100.0%	4,440.11	0.00	4,440.11	100.0%	
Use of Reserve Fund	0.00	0.00	0.00	0.0%	5,250.36	0.00	5,250.36	100.0%	
Total Other Income	1,194.44	0.00	1,194.44	100.0%	14,221.47	0.00	14,221.47	100.0%	
Other Expense									
Deacons' Assistance Expense	110.41	0.00	110.41	100.0%	4,511.37	0.00	4,511.37	100.0%	
Homeless Ministry Expense	1,371.00	0.00	1,371.00	100.0%	1,396.00	0.00	1,396.00	100.0%	
Maintenance Expense-Bldg Fund	0.00	0.00	0.00	0.0%	6,324.54	0.00	6,324.54	100.0%	
Medical Support Expense	0.00	0.00	0.00	0.0%	2,114.20	0.00	2,114.20	100.0%	
Pantry Expense	1,143.54	0.00	1,143.54	100.0%	4,878.58	0.00	4,878.58	100.0%	
Total Other Expense	2,624.95	0.00	2,624.95	100.0%	19,224.69	0.00	19,224.69	100.0%	
Net Other Income	-1,430.51	0.00	-1,430.51	100.0%	-5,003.22	0.00	-5,003.22	100.0%	
Net Income	-3,337.45	-1,970.00	-1,367.45	169.41%	-8,980.01	-450.00	-8,530.01	1,995.56%	

Metropolitan Community Church of Knoxville, TN							
Summary of Receipts & Disbursements for October 2023							
	Month:				YTD:		
	Undesignated	Designated	Total		Undesignated	Designated	Total
Receipts	9,017.09	1,194.44	10,211.53		84,570.06	14,221.47	98,791.53
Disbursements	10,924.03	2,624.95	13,548.98		88,546.85	19,224.69	107,771.54
Increase/(Decrease)	(1,906.94)	(1,430.51)	(3,337.45)		(3,976.79)	(5,003.22)	(8,980.01)